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Wolfowitz 'broke World Bank laws'

A panel of executives at the World Bank says its President Paul Wolfowitz broke bank rules in awarding a substantial pay rise to his girlfriend.

The directors said the full board of the World Bank should consider whether Mr Wolfowitz was still able to provide effective leadership.

He is due to appear before the full 24-member board in Washington.

The board has the power to dismiss Mr Wolfowitz, reprimand him or report a lack of confidence in his leadership.

In remarks released ahead of the board meeting, the panel said Mr Wolfowitz provoked a "conflict of interest" at the World Bank.

It ruled he had broken the bank's code of conduct and violated the terms of his contract.

For the full story please visit:

<http://news.bbc.co.uk/2/hi/business/6656369.stm>